

## FN.9.1.1 Investment of Funds in Excess of Operating Requirements

### **INVESTMENT COMMITTEE**

### **CERTIFICATE OF COMPLIANCE**

**Effective Date: XX XX, 20XX**

Section 6.1.5 of the Terms of Reference for the Investment Committee of the Board, approved by the Board of Governors at their May 26, 2009 meeting and amended January 28, 2015, states that the Investment Committee shall *“On a quarterly basis, receive certification by the CFO and VP Corporate Services, in a form satisfactory to the Investment Committee, that he/she has reviewed and confirmed that to the best of his/her knowledge Executive Management is in compliance with SAIT’s investment of funds policy and procedures.”*

Pursuant to the referenced Section 6.1.5, I, the undersigned, hereby certify that, as of the date of this certification, I have reviewed and hereby confirm that Executive Management is in compliance with SAIT’s investment of funds policy and procedure (Policy FN.9.1, Investment of Funds, and Procedure FN.9.1.1, Investment of Funds in Excess of Operating Requirements).

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Roy Daykin

CFO and VP Corporate Services

Dated this XXth day of XXXX, 20XX.